

The PATTERSON STRATEGY LETTER --

AUGUST 31, 1983

A MONTHLY LESSON in CRIMINAL POLITICS

TRILATERALS FORCE REAGAN ABDICATION !

-- AMERICA IN PERIL !

"BRIEFING BOOK" ISSUE

ONLY A MILD

VERSION OF WHAT MAY

YET COME --

-- IF REAGAN ATTEMPTS

TO REGAIN

CONTROL OVER

CENTRAL AMERICAN POLICY

FROM UNELECTED

PARTY MEMBERS !

Pseudo-Gate' or Not, Reagan Is in Trouble

By HOWELL HAINES

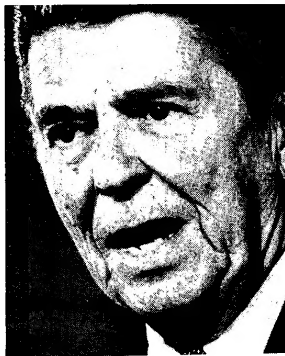
WASHINGTON
WITH the Justice Department investigation of how President Reagan's campaign aide obtained President Carter's research material before their 1980 debate, two of the capital's hottest questions gained new life last week. First there is the matter of whether "dirty tricks" are standard practice in Presidential campaigns. Second and of greater importance to the Reagan White House is the question of how swiftly and brutally a President should act to separate himself from subordinates who get into trouble.

Already, Republicans are divided on the record issue. On one side are the senior White House officials who usually believed that the briefing-book story would go away in a few days. On the other side are members of Congress and Republican political professionals who remember the agony of the Watergate scandal and believe Mr. Reagan was badly served by the go-now advice of his senior aides.

Privately, some of these Republicans are saying that Mr. Reagan should summon his senior advisers, demand to know who first obtained Mr. Carter's property and disavow the person or persons responsible. This drastic prescription is based on the belief that some high-level firings are inevitable and that Mr. Reagan's advisers have actually whetted the curiosity of the press and the public by a piecemeal release of information.

"I have a feeling they'll throw somebody to the wolves," said a Republican party official in predicting the eventual outcome. "Two select questions have not been answered. One, who gave it to them and, two, who was the 'them' that received the material and what was done with it? There did the trail go after the first person who got it, the next person and so on and what was their attitude when they got it? That's really where the ethics of the situation are involved."

Legality, rather than ethics, is the subject of the Justice Department inquiry announced on Thursday. It is necessary to have someone throw someone out.



The NYT of July 3rd arrogantly announced --

"Reagan Is In Trouble" !!

ABDICATION IS EFFECTIVE RESIGNATION !

. . . By the appointment of Henry Kissinger (foreign born) -- to an official post, Reagan has effectively resigned the Office of President ! This panicky reaction by the President is an attempt to appease or (buy off) the Trilateral Party and thereby eliminate further destabilizing by the media, of his staff -- and his budding campaign, (as yet unannounced), for reelection !

. . . By abdication of control over Central American policy to Henry Kissinger, the President becomes little less than a figure-head or stand-in for the Trilateral Party Sadly, this means I cannot, in good conscience, support him for reelection for a 2nd term. To do so would be to support Trilateral Party policy -- and the loss of Central America and Mexico to the East Bloc and bring Marxist forces to our border !

VOLUME 4000 — ISSUE 93

AUGUST 31, 1983

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PSL

THE L.T. PATTERSON STRATEGY
Letter T.M.

. . . dedicated to the protection of your **RETIREMENT SECURITY** . . .
against purposeful government confiscation ! !



TRILATERALS FORCE ABDICATION — — TO HEINZ KISSINGER !

KISSINGER POST MAY MEAN MARTIAL LAW IN US — — AND “NO WIN WAR” IN CENTRAL AMERICA ! ! !

. GOV'T BEGINS REGISTRATION OF “ALTERNATIVE MONEY” SAVERS ! ! !

. Volker signals end of strong dollar policy ! !

INSTANTLY AFTER VOLCKER APPOINTMENT — —

TRILATERALS EXERCISE DISCIPLINE OVER THE PRESIDENT !

. . . I stated last month that Reagan's re-election was “nearly guaranteed” believing that through his reappointment of Paul Volcker — — he would have made an effort to protect himself from at least an instantaneous attack ! Obviously, I assumed too much ! Reagan was *not* briefed on Trilateral policy and thus the Trilaterals obtained what *they wanted* — — without offering any assurances on slander and character assassination ! They are free to turn on the President, since the topic of “media blackmail” — — apparently — — did not enter into the discussions between Reagan and his advisors Baker, Deaver, and Meese at the time of the Volcker reappointment. That's too bad ! There was no effort to protect the President from a possible Watergate-style blackmail attempt The result: A sickening repetition of the Nixon Era media blackmail — — and Reagan's resignation of control over Central and South American policy !

FUNDING OF NICARAGUAN REBELS IS THE ISSUE — —

. not briefing books !



. . . Above is a Sandinista fighter — — trained by East Bloc forces. . .
Photo taken by *Soldier of Fortune* photographer J. Latham. Write for their special Sept. issue on Central America ! 1 yr. — \$26.00
PO Box 310, Martinsville, New Jersey 08836.

BRIEFING BOOK ISSUE — —

ONLY A “FRONT” TO CUT U.S.

FUNDING OF NICARAGUAN REBELS !

* . . . As you will learn (months later) in your local paper — — William Casey is to be ousted and replaced by a Trilateral Party member ! The issue is Central America — — and more particularly the U.S. support of the anti-Sandinista rebels in Nicaragua ! In case you did not perceive it — the Carter “briefing books” are not the issue. It is the Reagan Administration's resistance to the takeover of Central America by Russian-backed forces. We have learned from high-level sources in the Reagan Administration that Casey's budget limit of \$19 million annually for the anti-Sandinista rebels needs to be doubled ! Why ? ?

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Page 2 — Volume 4000 — Issue 93 — Mr. Patterson is Chairman of the Silver Dollar Political Action Committee; Member, International Association of Financial Planners; Life member, Committee for Monetary Research and Education, and the American Numismatic Ass'n. Subscriptions: Yearly \$149.95; 6 mos. \$85. Overseas: Yearly \$195; 6 mos. \$97.50 — (No commercial use permitted). Subscribe by Mastercard or VISA by calling toll free 1-800-543-0486. (Ohio 1-513-621-7100). © 1983

SANDINISTA MARXISTS ARE LOSING CONTROL

OF NICARAGUA !!

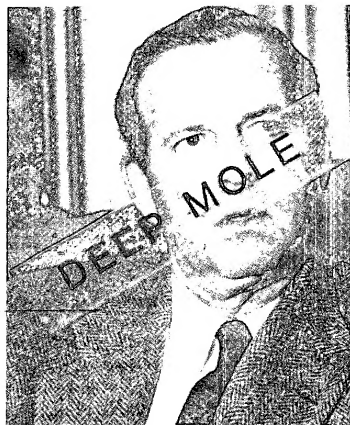
... Why? Because the original 6,000 freedom fighters have been joined by thousands of other Nicaraguan citizens *who do not wish to live under Marxist rule in Nicaragua* ! The number has swelled to 10,000 and is expected to reach 12,000 or 15,000 which will require a *doubling* of CIA funding to the anti-Sandinista rebels. The public, of course, must be kept dumb. You must be kept titillated about the absurdly superficial issue of "stolen briefing books". . . . It may be hard to believe — (it is for me) — that the media would dare to bring forth, such superficial — frivolous — and insane issues, and expect to fool the average citizen ! But that is *exactly what they have done* ! And their goal — is to force the President to abandon Central America !

TRILATERALIST JAMES BAKER — POINTS THE FINGER

... Baker has exposed himself ! He has exposed himself — as a Reagan traitor for all the world to see ! The voluntary, unsolicited statement before the press by The White House Chief of Staff — that "CIA Director, William J. Casey, was the source of the Carter briefing documents" — is clear proof of the "double agent capacity" that Baker operates in ! While supposedly serving President Reagan, he is in fact attempting to undermine the Reagan Administration and the reelection campaign — and facilitate the loss of Central America to the East Bloc !

BAKER EXPOSES HIS POSITION — by accusing

co-worker — William Casey !



... Recently 1000 trucks and 150 troop-carrying helicopters were off-loaded from the Soviet Union in Nicaragua Only a blockade can save Central America now Today San Salvador ! Tomorrow Mexico City, Laredo, and San Antonio ! !

VICIOUS DUPLICITY — accepted by President !

... For the President's Chief of Staff to volunteer publicly — in front of the press — such an accusation is incredible — *he should be fired on the spot* ! No one asked Baker to take an oath. He was not under the threat of a Congressional subpoena. He was not being interrogated under oath by the FBI. He simply *volunteered* the public accusation — *that Casey was the guilty party* ! What will the Washington Times and other conservative papers say *NOW* about the Trilateral Party ? ? *Will it take an assassination attempt* — *with Baker holding a revolver in his hand* — *to be accused of his double agent status* ?

\$8.4 BILLION FOR THE BANKS —

but not one dime of taxpayer money for Central American freedom fighters !

... Eden Pastora-Gomez, the Nicaraguan leader who helped bring down the Somoza gov't and later *turned against* Marxism under the Sandinistas, is the secret issue. His group called the Revolutionary Democratic Alliance has been receiving support from the CIA. Pastora is a popular folk hero in Nicaragua and could very well lead the country back to freedom — *if only the niggardly sum of \$30 million or \$40 million could be received from the U. S. gov't through one channel or another* ! While we are debating \$8.4 billion to be paid the IMF, the Trilaterals are trying to stop the flow of \$30 million or \$40 million to the anti-Sandinista rebels. You should be angry ! — You should be furious ! The \$8.4 billion will come out of *your tax pocket* ! It will be financed by American taxpayers. Yet we cannot — (through the CIA) — even organize a measly \$40 million to anti-Marxist guerrillas — because of the control of our gov't by secret political operatives. Your lifestyle, your freedom is now *directly* threatened !

PRESIDENT — COULD HAVE GUARANTEED HIS RE-ELECTION !

... Prior to the fateful decision on June 18 to reappoint Paul Volcker — he could have *at least prevented this media blackmail*. How ? By simply going public with the accusation — that in the event, he reappointed Paul Volcker, he would have to assume that there would be an organized media blackmail attempt — to wreck his campaign for reelection ! Is it inconceivable that the President could not stand before a microphone and make such a statement ? ? *What's stopping him* ? ? He could have explained how important the Volcker re-appointment was to the New York banks He could have explained how desperately they need his assistance to arrange the bailout of the banks. He could have discussed the question of CIA support for Central America and asked for public support to avoid a media blackmail attempt. The future of our country may depend upon an open discussion of this media blackmail. Your children's bondage or freedom may depend upon bringing the issue out into the open. When you renew a subscription to any publication — predicate your continuing support on an open discussion of the Trilateral Commission *and its illegal political activities under the direction of David Rockefeller*. Indicate your intent to cancel should the editors refuse to openly discuss the issue and its connection to Central America and the bailout of the IMF.



THE TRILATERAL COMMISSION (TLC) : The Trilateral Commission deserves a brief explanation for new readers: . . .

... The TLC is the private commission founded by David Rockefeller in 1973 as a super-sophisticated off-shoot of the Council on Foreign Relations and the European Bilderberg Society ! Mr. Patterson views it as a super-high level, illegal political party whose first candidate for President was chosen in 1974 — none other than James Earl Carter. The founder of the Trilateral Commission managed to dupe the Democratic National Committee into believing that Jimmy Carter was a Democratic candidate, when in reality, he was the candidate of an illegal political party the Trilateral Party. Anyone who doubts the existence of such a super-secret political party in America, need only write our Cincinnati office for a copy of Mr. Patterson's speech before the National Committee for Monetary Reform and the American Civil Defense Association : The Trilateral Commission's political operations broke through press censorship in February '80, during the Republican Primary Campaign of Trilateral Party member, George Bush. The TLC still controls the United States through Paul Volcker, who can (again) bring on 20% interest rates if the policies are not followed The TLC functions much as does the Politburo, the upper echelon of the elite Communist Party in the Soviet Union.

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The *PATTERSON STRATEGY LETTER* is a financial newsletter. It reflects Trilateral control of the economy, and is dedicated to the protection of your retirement assets. This is our EIGHTH anniversary.

Lawrence T. Patterson, *Publisher & Editor*
Phyllis Theis, *Office Manager*

David Dennis, *Contributing Editor*
Aida Parker, *So. African correspondent*

Bankers Are Said to Put More Pressure on Brazil

By KENNETH N. GILPIN

Under the terms of the bridge loan, the Federal Reserve Bank and other central banks that guaranteed the loan could be called on to meet the \$400 million need. *NYT* — 7-13-83

PRESSURE ON BRAZIL —

... but not for the reasons the papers state !

... The New York Times reported July 13 that "bankers are to put more pressure on Brazil". You bet they're putting more pressure on Brazil ! And why ?? — Because they are late in meeting the IMF loan conditions ?? Oh NO ! — they're in default alright — but the "pressure" has nothing to do with being late in payment ! The reason for the pressure is that Brazil is supporting the anti-Marxist guerrillas — who are attempting to overthrow the Sandinista gov't of Nicaragua ! Remember — "You must be kept dumb." — You must not be permitted to realize — that the issue is the loss of Central America ! It is not whether Brazil is a few weeks late in their Central Bank payments The issue with Brazil and the banks is not default — the Fed stands behind the New York banks 100%, and I believe — and will step in at the appropriate moment should the need arise !

DEBT CRISIS — PERMITS TRILATERAL PARTY TO

... control policies of foreign gov'ts !

... The debt crisis has been "artificially" created — on purpose by the Trilateral Party to allow it to interfere into the internal policies of other countries. It gives the IMF an excuse to create demands upon foreign gov'ts which could not otherwise be made ! The debt crisis, therefore, is a necessary part of the Trilateral foreign policy. Oh, it's true, Brazil could declare a moratorium on the debt, but the Fed under the control of Paul Volcker stands ready to move in at a moment's notice.

IMF — DEMANDS A WORKERS' REVOLUTION IN BRAZIL !

... if Brazil falls — so will all of South America !

... If Brazil is to continue to receive "acceptance status" in the international credit markets, it MUST follow the demands of the Trilateral Party (as executed by its international police arm) the IMF ! If Brazil refuses to go along with the IMF demands, it will be deemed "persona non grata" in the world's credit markets as dictated by the Trilateral banks. Morgan Guaranty, Soloman Brothers, and Phibro-Salomon will no longer grant credit. And how has Brazil reacted to this intimidation, blackmail, and bullying ?? ?

IMF Call for Cuts at Brazil's State Firms Meets With Strikes and Worker Protests

By JULIA S. MICHAELS
Special to THE WALL STREET JOURNAL
SAO PAULO, Brazil — Brazil's largest oil refinery, 60 miles northwest of Sao Paulo, is among the elite of

companies, however, are among the elite of Brazil's labor force, and they are resisting cuts in benefits and pay. The outcome of this

BRAZIL — SURRENDERS AUTHORITY —

TO NEW WORLD GOV'T !

... Here are the incredible details : — The IMF has insisted that wage increases be taken out of the decades old Brazilian indexation system and that government employees' wages be cut 20% or more. Heretofore, private sector wage increases have been pegged to Brazil's Consumer Price Index (CPI) — currently rising at an annual rate of 130% per annum. While this

sounds unstable, it has produced decades of domestic tranquility in Brazil ! The IMF — (in effect) — is demanding nothing less than a workers' revolution in Brazil which would occur if the IMF demands on private sector wages are accepted ! So far Brazil has agreed to allow wage increases of only 80% of the increase in the CPI ! This alone may be sufficient to destabilize the country and force Brazil's leaders to cut off aid money now going to anti-Sandinista rebels in Nicaragua ! (That is what they are after !)

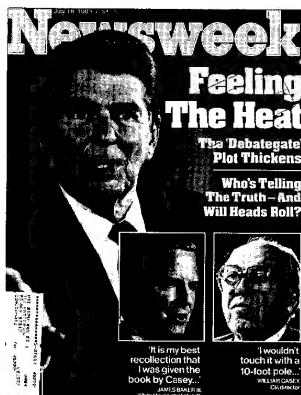
BRAZILIANS — STRIPPED OF THEIR GOLD —

BY TRILATERAL BANKS

... Let me repeat the comments of our July 31 issue. On page 10 we revealed the exclusive story of the forced liquidation of Brazilian gold by New York Banks, (which was openly disclosed) in the London Financial Times June 6, 1983. This liquidation was responsible for forcing gold down in February from \$503 — to \$417 in just two weeks ! The fatal mistake of the Brazilian gov't in committing its aboveground gold stocks to the New York banks has now resulted in their seeming helplessness and total dependence upon Trilateral banks. Fact is, should they declare a unilateral default, other countries would immediately join them — in default and do likewise — forcing the hand of the criminal element.

... We have given NY banks the control over the main capital flows of the United States — and thereby allowed them to control the foreign policies of foreign gov'ts ! This insane policy of relegating such power to the Rockefeller interests must somehow be brought to an end ! The steps taken by the NY banks in dealing with these countries are always the same, whether it's Brazil, Chile, Free China, or the Philippines The sequence goes like this : (1) The country is allowed to borrow far more than it can possibly repay in the normal course of trade ! (2) Then, the country is forced to liquidate its aboveground gold stocks to keep interest payments current (3) Banks threaten the "loss of its reputation" as an international borrower — and a loss of prestige and status (4) The International "Police Arm" of the Trilateral Party — (the IMF) — demands economic changes that create worker riots and destabilization of the country Finally — after destabilization has occurred — Cuban or East Bloc agents come in to organize a forceful overthrow of the gov't. It's really a simple formula, but they believe you are too dumb to understand it ! — And demand taxpayer money to fund it ! !

Kathy Graham — with the *Washington Post* and *Newsweek* were "KEY" to forcing Reagan to turn over Central American policy —



to Heinz Kissinger —
or face destruction
of his campaign
for reelection !

Story on Page 4

"Feeling the Heat" — of the Trilateral Party !
July 18th issue

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KISSINGER'S APPOINTMENT

— OFFICIALLY SIGNALS THE END OF THE REAGAN YEARS !

..... we are now in grave peril — martial law within 3 years !

WHAT WE FEARED MOST —

... a forceful takeover of our gov't !

... Wonder why Henry Kissinger has been lunching with Ronald and Nancy for so many months ? Now we know ! It is what we all feared the most : — the forced abdication of the President — to the control of leading Trilateralists such as Henry Kissinger and Paul Volcker ! Kissinger has been responsible for the loss of many countries around the world to the East Bloc and the enslavement of the respective citizens of those countries : — Those countries include : Iran, Vietnam, Laos, Cambodia, Angola, Rhodesia, and many feel that Afghanistan would have to be included. Just look : — Here is the April 28, 1976 issue of the IHT — I don't need to comment on it — except to point out the caption ".... U.S. Will Put Pressure on White Rulers" We did — and Henry Kissinger was the organizer of it ! !

Tribune

mes and The Washington Post

APRIL 28, 1976

Established 1887

Kissinger Gives 10-Point Plan For Black Rule in Rhodesia

Smith to Put Four Africans In His Cabinet



U.S. Will Put Pressures on White Rulers

By Oswald Johnston
LUSAKA, Zambia, April 27—Secretary of State Henry Kissinger committed the Ford administration today to an unprecedented program of economic, diplomatic and moral pressure against the white minority regime in Rhodesia, to yield power to the black majority before a new war continues south of Africa.

HENRY KISSINGER — means the loss of El Salvador and Costa Rica, and poses a grave security risk to the United States !

... As a matter of fact, we just recently turned over the airspace over Panama ; the control towers and control of the airspace were released to the Panamanians ! Working closely with the foreigner Henry Kissinger will be Sol Linowitz — a citizen of Israel — who organized the giveaway of the Panama Canal. Linowitz has been working for months heading up the "Contadora group" The group officially consists of the leaders of Mexico, Venezuela, Columbia, and Panama ! The Contadora group will urge an end to the arms buildup in Central America and the withdrawal of all foreign military advisors which will leave Marxist Nicaragua standing — while American influence is eliminated ! A partial list of members of President Kissinger's new "Central American panel" are Cardinal Terence Cooke, Archbishop of New York ; Layne Kirkland, head of the AFL-CIO (Trilateral Commission member) ; Robert S. Strauss, former Chairman of the Democratic Party ; and a Professor Carlos Diaz-Alejandro of Yale, a specialist in economics with a definite Leftist bent.

1975, '76, and '77 clippings prove that Henry Kissinger — is generally conceded to be a LIAR and responsible for the loss of Rhodesia, Angola, and Iran — now he will lose Central America ! !



Wash. Post and NYT articles from '75-'76 and 1977 !
... hundreds more could be used from our files !

REAGAN'S APPEASEMENT WILL FAIL

... The attempted appeasement of the CFR Trilateral combine will fail. I forecast — they will not back off the "Debategate Scandal" and will continue to debilitate the Reagan campaign for reelection ! The result will be the loss of the Senate in 1984 for sure The Reagan reelection may have been saved by the Kissinger appointment ! But in any event, the control of the Senate will be lost, meaning that violently leftwing legislation will pour out of Congress !

... David and Margaret Rockefeller, along with George Schultz and his wife, recently attended Henry Kissinger's 60th birthday party celebration. The celebration occurred in two parts — on or about May 27 (his real birthday). A smaller group, led by Phibro-Salomon's John Gutfreund, celebrated his real birthday May 27 with a dinner for 25 at their apartment. A larger group of 400 met at the Pierre Hotel a few days later in the Grand Ballroom as a triumphant reintroduction of Henry Kissinger into the powerful position he holds in control of Central American policy ! The party was described as "the sort of night when the jewels came out of the vaults, the genuine gala ball gowns got puffed up and men and women of power brought out the legions of Secret Service men and private bodyguards" Let anyone be confused, Henry Kissinger's power base is David Rockefeller's secret Trilateral Party. Just as it is described at the bottom of Page 2.

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Page 5 — PSL — Volume 4000 — Issue 93 — Lawrence Patterson is Chairman of the Silver Dollar Political Action Committee; Member, International Assoc. of Financial Planners; Life Member, Committee for Monetary Research and Education, and the American Numismatic Ass'n. Address: P.O. Box 37432, Cincinnati, Ohio 45237 —or— P.O. Box 1059, 4001 Basel, Switzerland. Subscription rates: \$149.95 yearly, \$85 for 6 months. Overseas: \$195 yearly; \$97.50 for 6 months. (No commercial use permitted.) © 1983

WHAT WILL THE LOSS OF CENTRAL AMERICA MEAN??

... To give you an idea of what the loss of Central America may mean in the next 3-5 years just read the full-page advertisement placed in the Washington Times at great expense by my friend, Michael Thompson, Chairman of The Florida Conservative Union ! Somewhere between 5 million and 20 million refugees will flow north from Panama — — northward — — in search for (first of all) food and shelter — — and (secondly) a political environment which offers the possibility of physical survival and continued life, which is not likely at the end of a Cuban bayonet ! The infrastructure will not be able to handle 10 million Spanish-speaking, hungry, roaming masses and the results — — anarchy and chaos in California, Arizona, New Mexico, Texas, and several bordering states !

THE FLORIDA CONSERVATIVE UNION (FCU) — —
forecasts America's Future: anarchy and chaos !

AMERICA'S FUTURE?

The Nation Today

18 Million Refugees Flee Into U.S. As Mexican Government Collapses; Reagan Declares Total Martial Law

WASHINGTON—President Reagan today early declared total martial law throughout the United States as waves of refugees from Mexico and Central America continued to be "at least 10 million in" by the White House, according to news across the U.S. border following the sudden collapse of the Mexican government.

A conference for Mexican President Miguel de la Madrid, scheduled for next week in Mexico City, is being postponed indefinitely. The Mexican government and the United States are now in a state of emergency, and the United States is now in a state of emergency.

These full page ads are expensive, and it takes money — — why not help out and make a \$25 or \$50 contribution — become a member and receive their regular bulletins ! Send your check to: Florida Conservative Union, 20 S. E. 8th Street, Miami, Florida, 33131.

HERE'S WHAT THE RESPECTED "FCU" FORECASTS — —

... The gov't will be required to bring home from Europe 100,000 troops ! Castro will be attempting to instigate another sealt of hundreds of thousands to Florida from Cuba, all of which will result in the ultimate disaster — — the instigation of Martial Law in the United States ! This will create a situation which the secret Trilateral Party has been hoping for — — and working toward — — for many years : — — the end of law and order — — and gov't by emergency and executive order in the United States ! I don't have to tell you what will happen to your precious metals, your right to own a gun, and your lifestyle at this point ! You can expect some inconveniences to creep into your comfortable lifestyle ! All these developments are quite logical and reasonable and nothing whatsoever can be considered as the least bit hysterical about these forecasts by the respected Florida Conservative Union The timing on this could be three years to as long as ten years out ! But you must be prepared for this within 36 months of the date that Henry Kissinger is appointed to control Central America (which occurred on June 19, 1983). Thus — — you have until June 19th, 1986 for the end of freedom in America — — if drastic steps are not taken to change the country's direction .

"WHO IS" HENRY KISSINGER ??

... This is not the time nor the place to investigate Henry Kissinger — — as many volumes have been written, the most recent of which is the "Price of Power — Kissinger in the White House" by Seymour Hersh, a member of the ultraliberal elite press establishment. Hersh is a Pulitzer Prize winning journalist who conducted more than 1,000 interviews of international officials to examine how Kissinger came to dominate the country's foreign policy during Nixon's first term in office. It reports (very briefly) — — that Kissinger — — who crafted a public image as the White House dove — — actually helped initiate the secret bombings of Cambodia, and at one point, called for a similar bombing in North Korea ! Hersh claims that Kissinger, while pressing for confrontations with the Soviet Union in Latin America and the Middle East gave Russia major military concessions during "back channel" negotiations that he kept secret from the American SALT negotiators ! The Hersh book is amazing — — in that it was written by "one of their own" ! If you want to verify what a duplicitous criminal and seditious traitor is in our midst, read one of "their own" books It's available in your bookstores (right now) at \$19.95 There are many excellent conservative books on Henry Kissinger including "Who is Henry Kissinger ?" by Henry Paolucci and an excellent one by a Phyllis Schlafly titled "Kissinger on the Couch". Sadly, Mrs. Schlafly's book is out of print and there is no way to order any copies at the moment !

... another ominous sign !

GOV'T BEGINS REGISTRATION OF DEALINGS IN REAL MONEY !

REGISTRATION OF SALES — — is prelude to confiscation !

TAXATION OF "COMMODITIES DEALS" — —

... is actually a control over "alternative" money !

... Now our Financial Planning clients around the country will know why I advised that "bulk" bullion investments must be held offshore ! Recently a conservative publisher — after years of ignoring foreign bank accounts — panicked and began recommending foreign accounts just as the gate was swung closed by IRS ! Obviously, that publisher's followers — — (if they hold large capital sums in Krugerrands or silver bars domestically and wish to sell) — — now will be reported on a gov't computer ! Patterson clients will have their confidentiality protected ! I hate to think of what will occur to those whose names appear on the new 1099-B forms when the report shows \$100,000 or \$250,000 in metals sales ! This list will someday be utilized as a guide in confiscation proceedings ! People that appear on that list will also be singled out for detailed tax audits and a review of their financial net worth. The new 1099-B forms, of course, are no shock to Patterson clients and readers. PSLm's were advised last September — (see Page 4 "Big Tax Increase Coming") — — that the Reagan Tax Act of 1983 (TEFRA) would be used to force registration of precious metals ! Many refused to believe it — Now you have the reality !

(continued Page 6)

Page 6 — PSL is a once private international educational newsletter, now available for general circulation on a monthly basis, reporting on censorship of political and economic thought in America, and featuring reviews of the foreign press. It is not an investment advisory service. While it publishes information obtained from sources believed to be reliable, it cannot in any way guarantee their reliability, and it neither represents nor implies that it contains a complete statement of all material factors on any subject. While it is recognized that different readers will make various uses of the information contained herein, depending on their personal, political, and economic circumstances, values and objectives, this newsletter does not render investment advice. The mentions of individual companies or governments, which take place from time to time, are not recommendations to buy or sell their securities, or otherwise deal with them; are not recommendations with whom to contact with respect to imports and exports; and are not recommendations where to travel or where to spend one's retirement. The mentions of commodities are not recommendations to buy or sell domestic futures. The publisher and staff of this newsletter may from time to time have a position in the securities of some company or government or in commodities mentioned or discussed herein. Certain defensive suggestions may sometimes be included in the political and economic comments of the publisher, but any comments or suggestions re. the buying, selling or holding of any type of asset are not intended to state all investment factors nor to constitute investment advice. Such comments are based upon the premise that certain monetary policies now being pursued will bring about a predictable result, but no representation is made that anyone can predict perfectly the time sequence of a crisis believed to be coming, and absolutely no guarantees of profit nor guarantee against loss is made, nor intended, nor can any such guarantee be implied. ©1983

HERE IT IS — — seeing is believing !!

The 1099-B ... "Proceeds from Broker and Barter Exchange Transactions."

Page 1 of 6 Form 1099-B (Page 2 is BLANK)

For Official Use Only

UP TO \$50,000 PENALTY FOR FAILURE TO FILE

Statement for Recipients of **1983**

Copy A
For Internal Revenue Service Center

Type or print BROKER'S name, address, ZIP code and Federal identifying number.

1a Date of Sale

1b CUSIP No. ☐ 7979

2 Stocks, bonds, etc.

3 Bartering

4 Federal income tax withheld*

5 Description

Type or print RECIPIENT'S name, address, and ZIP code below. (Name must align with arrow)

Regulated Futures Contracts

6 Profit or (loss) realized 7/1/83 through 12/31/83

7 Unrealized profit or (loss) on open contracts-end of prior year*

8 Unrealized profit or (loss) on open contracts-12/31/83

9 Aggregate profit or (loss)*

For Paperwork Reduction Act Notice and instructions for completing this form, see instructions for Form 1096.

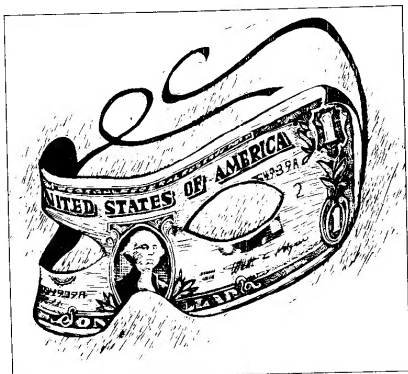
* Not to be used in 1983

Form 1099-B

Department of the Treasury Internal Revenue Service

ALTERNATIVE MONEY IS THE ISSUE — — not tax revenues !

... The goal of IRS is to ferret out those who insist on using real money as a "store of value" — — rather than the various paper and computer forms of money — — and *Treasury securities in particular !* It is not "commodities profits" that IRS is after : — they are after those who refuse gov't paper ! On March 15 the IRS published detailed rules in the Federal Register "interpreting" — — (twisting is a better word) — the Reagan Tax Act of 1983. IRS has *already* contacted bullion dealers nationwide — including those primarily dealing in numismatics, to advise them of their new responsibilities and penalties under TEFRA. You will now be required to report a bullion coin sale regardless of how small it is !



FIAT PAPER MONEY IS PULLING THE WOOL — — over the eyes of savers and retirees !

TOTAL CONFISCATION THROUGH INFLATION — —

— CAN OCCUR OVER 36 MONTHS !

... Here are the details of the new regulations : Every dealer must obtain from a seller (1) the seller's name, (2) any identification number, and (3) dollar amount of the transaction as well as the date ! The regulations allow, however — — six months leeway — — for reports on *individual* transactions. Until January 1, 1984, a dealer may accumulate all the transactions for any one customer and file a single 1099-B form on January 1, 1984 (with aggregate amounts).

MAGNETIC TAPE REQUIREMENT — —

... will put many out of business !

... After January 1, 1984, the 1099-B forms will have to be filed by the dealer — *on each and every transaction !* At the moment, there are no exemptions below a certain minimum level; furthermore, *next* year the data will have to be available on magnetic tape unless special exemptions are obtained from the Treasury Department. (A particularly onerous and shocking requirement) ! Since many small dealers will refuse to invest in the additional expertise required to go into magnetic tape reporting, they will simply decline your bullion business — — or go out of business entirely ! This will tend to restrict the distribution of Kruggerand sales in particular and small metals sales in general, *thereby restricting the flow of alternative investments !* ... After the number of outlets is cut drastically — — the next step will be : — —

(continued Page 7)

PSL — — "A MONTHLY LESSON IN CRIMINAL POLITICS"

Page 7 of 14

Page 7 — Volume 4000 — Issue 93 — PSL — A privately-circulated financial newsletter, reflecting Trilateral control of the economy, and dedicated to the protection of your retirement assets. Rates: \$149.95 yearly; \$85 for 6 months. Overseas: \$195 yearly; \$97.50 for 6 months. — (No commercial use permitted.) — Call toll free 1-800-543-0486 (Ohio residents 1-513-621-7100). © 1983

COMING SOON — IDENTIFICATION REQUIREMENTS TOBUY BULLION COINS!

... At the moment the Treasury is shrewdly avoiding a public outcry — by not requiring registration of those who wish to buy bullion coins! And neither is the IRS requiring reporting of dealings in numismatic coins. It is quite clear, however, that we won't have to wait very long to get regulations on identification of those who wish to buy bullion coins — that should come as soon as the number of Bullion Brokers is cut substantially!

WHAT'S THE PURPOSE OF THESE REGULATIONS??CATCHING TAX CHEATS — OR —TO PREPARE FOR HYPER-INFLATION?

... You are supposed to think that the purpose of this reporting requirement is simply to raise more money; in fact, the purpose is to prepare for the coming inflation — which the Treasury fears the public will be able to avoid — through use of a second currency! Once it becomes clear that hyper-inflation is under way, a currency that would permit an individual saver "a store of value facility" will be the "preferred" currency. Gov't fears that ITS currency will be refused! Saving your capital in a currency that provides "a safe store of value" would make it impossible for the gov't to continue its theft operation! There is no way that taxes can be raised — sufficiently — to pay for gov't operations — inflation is the only alternative! That is accomplished through Paul Volcker's monetizing of Treasury debt, and it is already under way to a significant degree. Private saving must be embezzled through this process and the gov't knows that you are preparing for it — and is stopping your efforts to protect yourself with the new 1099-B reports! Just as Roosevelt did not want an alternative money in circulation — to challenge his programs — so the Reagan Administration has begun a formal program against the process of metals investment.

METALS — CONSIDERED "NON PRODUCTIVE"

... The TEFRA Act specifically refers to collectibles and precious metals as "nonproductive"! In other words, those who wish to hold savings in a form which offers protection against hyper-inflation are being discriminated against — on a formal basis! Paper assets (and computer assets) are given a "preferential status" under Treasury regulations! Later on as inflation heats up, the "preferential status" will take on great significance as it becomes clear that the gov't has no way to control the next round of inflation and will thus take draconian measures to force the public to accept a savings vehicle that can be depreciated.

Remember —

"CRIMINAL POLITICS" goes to every member of Congress!

... We send it every month — many receive it in the District Office and in D.C. — so if you want your man in Washington to lean to conservative values — tell him to read "The Monthly Lesson in Criminal Politics"! Point out a given article to draw his attention to a topic — The Bank Bailout, for example, or our Page 1 story this month!

IT'S THE SAVINGS VEHICLE —THAT WILL NOT WILLINGLY BE ACCEPTED!

... don't forget our "Moratorium" issue of June '81

... For the moment the gov't has no difficulty whatsoever in encouraging people to conduct transactions in paper money. It is the savings facility of paper money that people no longer willingly accept! Particularly Treasury securities — can no longer be sold in large enough quantities to support gov't operations. Every dollar — invested outside Treasury securities is deemed as "nonproductive" and is considered as a "special privilege" or privileged investment. Veteran PSLm's should review our June 1981 issue or the July 1981 issue on a "MORATORIUM ON TREASURY DEBT!" New subs may call for one at no charge. Remember, as a financial advisor, it is my responsibility to see that you are prepared "TOO SOON". My recommendation: you must invest — in a way that avoids a paper trail and/or place your liquid funds beyond the legal reach of the Treasury Dept.!

VOLCKERS POLICY SWITCH OF OCT. '79 —

eliminated threat of moratorium —

now we will face it again!

PSL VOLUME 2000 — ISSUE 93 JULY 31, 1981
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THE L.T. PATTERSON STRATEGY Letter T.M. ... dedicated to the protection of your RETIREMENT SECURITY ... against purposeful government confiscation!

RACE TO SAFETY —

AS A MORATORIUM ON MATURITY LOOMS!

... How a "MORATORIUM" would confiscate private Savings!

... Donner — Notzinger shocked at Reagan split with conservative philosophy!

WARNING — NOT PREDICTABLE!

... Warning: It must be emphasized — there is no use ... charred money! ... There is no use ... reach step No. 2 or ... down into our

moratorium / mō-rā-tō-ri-əm / n. a moratorium on ... (N.L. Fr. LL. neut. of moratorius) 1. a. A legally authorized period of delay in the performance of a legal obligation or the payment of a debt. b. a waiting period set for an authorizer. c. a commission of activity.

WHAT'S THE NEXT STEP: — TREASURY STUDYINGREGISTRATION OF NUMISMATICS!

... Clearly, as the furor dies down — registration of bullion coin purchases will be required! Rather than invest in bullion coins, I recommend a numismatic portfolio or at least a portfolio of semi-numismatic Eagles and Double Eagle coins. The Federal Register of 11-15-82, says that, "... the Service (IRS) has opened a study project (LR-270-83) to consider whether to require information reporting on transfers of real property, collectibles, and other types of property normally transferred through brokers." The IRS welcomes public comment on the issues that need to be addressed including (1) the amount of underreporting of income on such transfers, (2) the burden on brokers to report these transfers. and (3) any alternative means for IRS to secure the information on such transfers.

... What does it mean? — The IRS is looking for "justification" for the registration of purchases of bullion coins — and the registration of purchases and sales of numismatic investments! The Federal Register asks that comments be sent to the Commissioner of Internal Revenue, Washington, D.C. (if you'd like to give them a taste of your mental state right now, the address is Att. CC-IRT (IR-270-82) Washington, D.C. 20224).

(continued Page 8)

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Quoting PSL permitted if address as well as name is given.

LOBBYING EFFORT IN THE WORKS! —

BUT WILL IT SUCCEED??

... Yes, of course! There are trade groups that plan to lobby against the reporting rule taking effect and proposed rules! The individuals involved in this effort are to be congratulated, and your publisher has offered his full support to the new Chairman of the Board of Directors of the Industry Council on Tangible Assets (ICTA). As a founding board member of the Newsletter Association, I feel well qualified to help organize the lobbying effort! We also have our own Political Action Committee — the SILVER DOLLAR PAC! Over the years, we have established many friends in Congress with whom we work regularly to *delay* — and *cancel* — the intrusions into financial privacy and financial freedom but there are limits as to what can be expected to counter the onslaught of legislation!

NATIONAL ASSOCIATION OF COIN AND PRECIOUS

METALS DEALERS!

... The NACPM is led by my friend, Burton S. Blumert, who has done a tremendous job in organizing a rapid-fire response to the reporting requirements. Both groups take the logical position that IRS Reg. 6045 should not cover bullion dealer activities nor numismatic activities! It is entirely possible that these groups will enter into the legal defense of one or more dealers who may ultimately refuse the information demanded. However, we have no reports to be filed — until January 1st, 1984.

SWITCH TO NUMISMATICS — NOT REPORTABLE!

... Therefore, to see the outcome of any legal proceeding, we will have to patiently — wait until well past 1-1-84. It will probably be 12 months from now to learn whether the courts will uphold those dealers who *refuse* the reporting requirements! *Certainly you cannot count on these provisions being struck down by the courts; therefore, you must act accordingly!* Those who wish to liquidate domestically and who refused our earlier advice to do so will have to join traffickers in stolen goods, drug dealers, and others, insofar as their classification in IRS files as dealers in CASH — unless you switch to numismatics Our recommended numismatics dealer will file no report on a switch from bullion coins to numismatics (at least as we go to press). No guarantee as to how long this will be true!

LAW FIRMS — RECOMMEND COMPLIANCE!

... The initial legal response of the firm hired by the new trade groups is in accordance with the standard position taken by most law firms on gov't demands — *comply immediately!* In spite of any constitutional questions that may exist under the latest requirements, the legal opinion obtained by the new trade groups goes like this: "Dealers who fail to obtain Social Security Numbers and other records required by the new law could risk incurring extremely severe penalties, including fines calculated as a percentage of the amount of transactions not reported." But what the new trade group has *not* discovered is that the "anti-mob law", (in my opinion) — may very well be utilized against dealers who refuse to comply.

PSL MOTTO — "YOU MUST BE KEPT DUMB"!

THE ANTI-MOB LAW — GIVES THE TREASURY

NEWCLOUT!

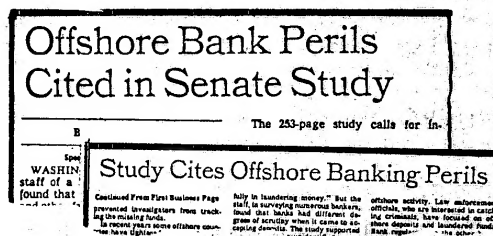
... This application of the tough anti-racketeering law of 1970, Racketeering Influence and Corrupt Organizations Act (RICO), may not be what Congress had in mind. This new law was clearly intended to fight *organized crime*, but the law is written so broadly that legitimate businesses have already had their names smeared with racketeering charges! Too extreme you say? Well, Shearson/American Express — has recently been sued under the RICO Law. In summary, I see little chance that any amount of lobbying will reverse the reporting requirements!

SENATOR ROTH — AND YOUR RIGHT TO TAKE

\$5,000 OR MORE OUT OF THE COUNTRY (IN CASH)!

... Our April 30, 1983, cover story showed Senator Roth fingering several millions of dollars in cash. We labeled it "THEATRICALS" — and indeed it was! It was simply a "stage" — set up to call in the press to facilitate the publicity which the Trilaterals desire regarding dealing in cash. After the hearings were held, the Sub-Committee issued a thick book on the use of "foreign accounts by American citizens" and Roth introduced his bill S902 to amend the basic Bank Secrecy Act — with which most PSLm's are familiar, from our offshore financial seminars. It is under the Basic Foreign Exchange Control Law that the banks file forms on your cash transactions and under which you must request a Treasury license to export more than \$5,000 The new "Roth" law will again eliminate civil liberties protection for those who wish to take cash out of the country. Thus, you will be treated as if you are a common criminal or a drug dealer if S902 should pass.

Typical WSJ propaganda — justifying illegal acts!



STRIP SEARCH BILLS CAN BE STOPPED —

if you act now!

... Just in case the "Roth bill" should fail, its provisions have been added into another bill — *The Omnibus Crime Bill* In the House — (attention NY PSLm's) — Democrat John Lafalce of New York has put the key provisions — not into one bill — *but into four separate bills!* *This time they mean business!* These bills are the same ones that the hard money camp managed to stop in 1979 under Jimmy Carter. We can stop these again if you will contact your Congressmen and Senators. But particularly refer to the House Bills H.R. 3053, 3054, 3055, and 3056 3053 provides "reward money" — for your neighbors — who may be envious of your trips to Europe — and who want to harass you by causing you trouble at the airline exit gate! If you happen to have more than \$5,000 — *your neighbors may receive a reward!* (Isn't it nice?). 3054 and 3055 both require a court to issue a search warrant for the indignities which the Customs Bureau wishes to impose And 3056 allows the indignities to be imposed *without referral to any court!* What indignities?? — *Strip searches and body cavity searches!*!

(continued Page 9)

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TWO MONTH EXTENSION — — if you'll work to protect yourself !

... You will be treated as an international drug dealer, but if you don't like these Nazi-style provisions, do something about it : I offer you a two-month extension of your subscription if you communicate with your Congressman and carbon us in Cincinnati — — and mention PSL ! That's worth \$25.00; not a bad deal to protect your liberty. Do it now while you're still thinking of it. We stopped these laws in '79 — we can do it again !

IRS ABRUPTLY ENDS TAX TREATIES — —

... to coincide with 1099-B rule !

... Over the Fourth of July weekend — — as if to make a mockery of our national Independence Day — — the IRS announced the unilateral cancellation of formal tax treaties — — with 18 former British and Belgian colonies What does it mean ? ? It means simply (when combined with the Roth Hearings and the new Treasury reporting requirements) — — that your savings are going to be locked into a "fiat dollar pool" — — from which you cannot escape ! In the next 18 months as more and more people learn that leaks are being sealed — — they will become frantic and attempt to escape, triggering even more stringent measures ! By that time it will be too late and those without offshore investments will be left to suffer a 25-30% annual inflation rate. In case you would like it spelled out, a 30% annual inflation rate means that your assets are gone in three years ! So far you needn't break a law, and most retirees haven't discovered the problem yet. You know and understand the problem and the answers. Now is the time to capitalize on the information you have — — before others wake up.

FED ABANDONS KEY OCTOBER '79 POLICY !

... gold held flat by one thing — — New York Banks dumping Brazilian gold !

... A semi-annual testimony before the House and Senate Banking Committees on July 20 was less somber than those previously held ! Representative StGermain and Volcker had smiles in the photo sessions. Why the new levity ? — There was good reason for smiles ! Volcker has announced — (for those who understand the language) — the final reversal of his October '79 policy switch of (1) tight money and (2) high interest rates ! This public announcement was made before Congress and the press, which underscores the significance of the announcement July 20 will go down in history — side by side — with October 6, 1979, and July, 1982, as the dates of major policy reversals by the Fed.

PSL JULY COVER STORY — — ON TARGET !

... You read it first in PSL — — Remember when it comes time to renew !

... Our cover story last month (mailed July 1st) has been confirmed. First, Volcker has admitted he will step down early ! . . . Second, a deal has been struck with Ronald Reagan and Paul Volcker on interest rates leading up to his election campaign ! And third, as a result — treasury debt clearly has to be monetized It's a good feeling when you can beat the NYT by two weeks or more. Also, I said Reagan's election was "nearly guaranteed". This

may prove to be accurate — now that he has officially abdicated his responsibilities in favor of King Kissinger. Reagan will undoubtedly accept the recommendations of the Kissinger Commission — — which will seal his success as THE Trilateral Party candidate in 1984. The Kissinger Commission, of course, will allow Central America to move rapidly toward Marxism — — and Reagan's reelection will be guaranteed.

CURRENCIES — —

THE CHILD'S PLAY — — OF CHANGING THE BASE PERIOD !

... press cooperates in cover-up of childlike games of deceit !



... As if running this nation from a kindergarten classroom, Volcker boldly announced — with a straight face — that he was going to change the base period — — from

one quarter to the next — — in judging the growth of the money supply ! But wait — — this is the second time that this has occurred ! It began three month ago when Volcker changed the base period from the fourth quarter of '82 to the first quarter of '83 now — the base period will again be changed from the first quarter — — to the second quarter !

... This is laughable ! I really can't believe my eyes — — and ears ! It shows the incredible policy that can be foisted on the American public — because of a lack of fair economic reporting by the controlled press. If you simply change the base period, quarter after quarter — there is no restriction on money growth — whatsoever ! After four such quarters, the annual money growth may actually be somewhere in the area of 25-30% — but you won't know it. The press will report money growth at 9-10% — or slightly over target ! Most people shake their heads in disbelief and claim that such shenanigans are not possible — — "no one would dare do such a thing" ! Incredibly, this is the same technique used by the Third Reich and Joseph Goebbels : the bigger the lie, if it is told often enough, will be believed by the people.

A CHANGE IN — —

TRILATERAL DOLLAR POLICY !

... We signaled last July a change in Trilateral dollar policy — — and that forecast was on target. Rates began to slip quickly and have fallen through January and have been rising only slightly since then ! Now we have a further adjustment in "Trilateral Dollar Policy". This policy change will be from a strong — — to a weak dollar ! We have then the following for review purposes :

October 6, 1979 — from weak dollar to strong !
July 1982 — from high rates to low rates of interest — but with the dollar held in a position of strength !
July 20, 1983 — from a strong dollar — back to weak dollar !

(continued Page 10)

Page 10—PSL—Volume 4000—Issue 93—PSL is published monthly by L.T. Patterson, Box 37432, Cincinnati, Ohio 45237. Mr. Patterson's consultation fee is \$850 per hour. Financial Planning staff hourly rates are \$300 per hour, in 15 minute increments. Advance appointments days only. Call toll free 1-800-543-0486 (Ohio residents 1-513-621-7100). © 1983

... Shortly after the Volcker appointment by Jimmy Carter, Volcker announced a major policy change October 6, 1979. At the time the DM rate/dollar was 1.74 and the SFR hit a high of 1.55 SFR to the dollar. The U. S. faced an international currency crisis — and *exploding gold prices*! They had tried everything — and there was nothing left to do — but reverse policy from a weak — to a strong dollar! Thus, we were given as a gift — from the Trilateral Party — 20% interest rates! On October 6, Volcker said there would be no more targeting of interest rates — but that interest rates would float — and the money supply figures would be held under control! This policy shift gave rise to a strong dollar and weak gold. For comparison's sake, we are now trading at 2.10 SFR and the German Mark has hit an eight-month high of 2.60 to the dollar. Other weaker European currencies, of course, are at all-time lows.

WHERE DO WE GO FROM HERE??

... We now face *another* dollar crisis! Our export volume is in a waterfall collapse. Our balance of trade deficit is exploding! In the family of nations, we are a "beggar family"! We cannot pay for foreign imports with our domestic production — but must pay for it with fiat money. What's worse, foreign gov'ts must pay for their oil in a vastly overvalued dollar and are losing control of their welfare structure due to unemployment and a collapse in production and taxes.

... Clearly the silence of Francois Mitterrand was purchased by the promise of this Volcker policy switch July 20! . . The unexpected silence of Mitterrand during and after the Williamsburg Conference can only be explained in this manner! . . France has grievous economic problems and is accumulating debts at a rapid rate — billions of Francs in the support of its currency each month! The silence was purchased by the promise of a 180° change in Trilateral dollar policy!

A 180° POLICY SHIFT — AND HOW TO PROFIT!

... The Volcker statement before Congress is a 180° policy shift — *let there be no doubt!* You can't change the base period every 90 days from one quarter to the next — and *still* claim you are targeting and controlling the money supply. I think most publishers will quickly revise their forecasts and predict a weaker dollar. It means that the dollar will begin to steadily slip against the DM and the SFR! Those who hold SFR-denominated debt against metals — *should now convert that to U. S. dollars.* You needn't act on a crisis basis, but during the next few weeks — take action! Here are my forecasts for the next 24 months for the dollar. Keep in mind — this is not fixed in concrete — Trilateral policy can change rapidly — so don't move to a remote island for 2 years and expect to guarantee yourself large profits.

FORECAST

	Oct. '79	July '83	July '85
DM per \$:	1.74	2.60	back to 1.74
SFR per \$:	1.55	2.10	back to 1.55

... I am also forecasting the wholesale price index or producer price index — to double within 12 months. That means the current rate of 6% will move up to 12% in 1984. It has already doubled — from 3.7% in 1982 — to 6% in May and June of 1983! (You can ignore the five-month period of flat prices in 1983.) The Consumer Price Index will lag this by six to eight months and — by mid '84 the Consumer Price Index will be pushing from the 6% level upward to 10-12%. The policy switch means you must shift out of the following paper assets to untraceable assets that will leave no trail!

Bank accounts	Bond and bond funds
Treasury bills	Utilities and utility funds
Money market funds	

GOLD — —

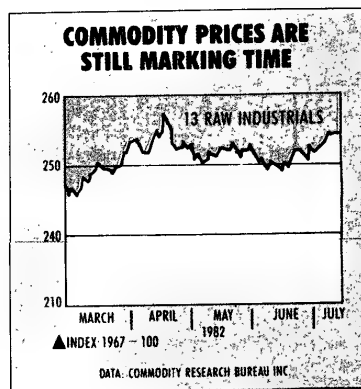
THE NEXT INFLATIONARY CYCLE — IS UNDER WAY —

... AND THE PRESS IS LYING TO YOU ABOUT IT!

... Below is a *Business Week* caption from August 1, which illustrates how the press is lying to the reader about the possibility of a "recovery without inflation"! *Business Week* says that the Fed is downplaying the importance of M1 growth — because wholesale prices have been stable for more than two months (and then the article refers to the below chart). The impression is clear. . somehow inflation has "gone away" — and prices are giving every indication of being "flat".

BUSINESS WEEK — —

... is lying about commodity prices!



... The impression is given that all wholesale prices are FLAT — when only 13 items are flat!

... The 1982 increase in wholesale prices was 3.7% and the gov't admits to a 6% annualized rate of gain in May and June of '83! The fact is — that inflation is already *well under way* — as indicated by the *Economist* — "All Items Commodities Price Index" and the chart done by friend Ian McAvity showing the 12-month rate of change in that Index! Only the strength of the dollar has masked increase in prices in America. I agree with Ian McAvity's analysis that the price cycle must be judged to be at a point similar to late '71, mid '76, and mid '78 — *all points in time prior to massive runups in dollar commodity prices!*

DOES THIS LOOK LIKE "Prices are marking time?"

— as indicated by *Business Week*??

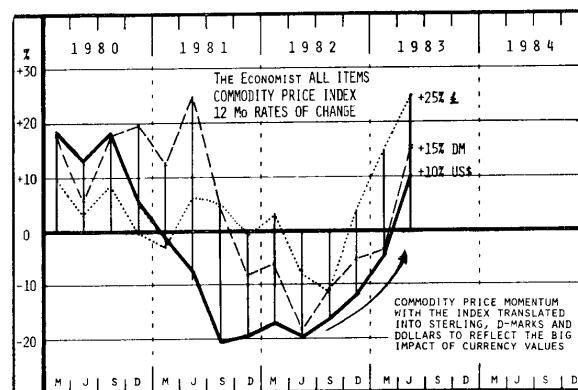


Chart is courtesy of *Deliberations*, The Ian McAvity Market Letter, P.O. Box 182, Adelaide St. Station, Toronto, Canada M5C2J1.

(continued Page 11)

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Page 11— Volume 4000 — Issue 93 — Mr. Patterson is Chairman of the Silver Dollar Political Action Committee; Member, International Association of Financial Planners; Life member, Committee for Monetary Research and Education, and the American Numismatic Ass'n. Subscriptions: Yearly \$149.95; 6 mos. \$85. Overseas: Yearly \$195; 6 mos. \$97.50 — (No commercial use permitted). Subscribe by Mastercard or VISA by calling toll free 1-800-543-0486. (Ohio 1-513-621-7100). © 1983

... Furthermore, there is little likelihood of turning back to a trend of lower prices. It hasn't happened in the past — and it isn't likely to occur now. When combined with the increase in the money supply (also being discussed in the press in glib terms) — we have the basis for an explosion in prices. Here are the Commodity indexes which are reported in each Friday's Wall Street Journal — but in the smallest possible type — and in the most obscure locations.

	JULY 15, 1983 CLOSE	YR. AGO	NET CHANGE
DOW JONES FUTURES	144.67	126.	+13%
DOW JONES SPOT	141.85	125.	+12%
REUTER UNITED KINGDOM	1854.10	1572.	+16%

... Therefore, while the WSJ captions say one thing — the statistics say something else !! We are in the midst of a price explosion and it is far too late to hope to liquidate metals and mining share positions in hopes of acquiring later — after having made some other profitable "big move" with the funds therefrom.

THE TWO-YEAR LAG — IN MONEY AND INFLATION —

seems to have evaporated !

... The worst news is — that historically there has been a 24-month lag between the upturn in the money supply and the inflation rates. This time the upturn in inflation appears to be coming within 12 months after the money supply began moving up. This is an ominous sign ! When the dollar begins its decline, which it must ultimately, (as U. S. and European interest rates move more in to line) — the inflation rate as measured by the wholesale price index and the CPI will virtually explode. Based on the Fed's statement July 20, the diversions between U. S. and European rates will begin to narrow, allowing the dollar to gradually slip. Therefore, by early 1984 we should have inflation rates which are shocking to everyone concerned — (if) they are allowed to be published.

... If gold is still held down by New York banks dumping of metals, the silver price will begin to move up strongly and sooner or later, gold will break through the small volume of continuous liquidation going on to depress the gold price ! ... Once the breakthrough is made — gold will react like a depressed spring, just as in the past — when gov't attempts to depress the metal were foiled. There has never been a gov't attempt to depress metals that has succeeded; therefore, PSLm's can hold your metals positions with confidence.

POTPOURRI :

O'NEILL - - FORCED TO

DELAY VOTE

ON BANK BAILOUT !

... President intervenes !


... We've won the first round ! On Thursday, 7-21-83, Tip O'Neill was forced to delay the vote on the IMF bank bailout — He admitted he didn't have the votes to pass the bill ! Congratulations to you our readers — YOU did it ! ... Naturally, when the Trilaterals don't have the votes — they have the option to delay — gain time and regroup ! ... That's a luxury we don't have. When our measures come up for a vote, there are no delays — it's either "put up or shut up" ... Not so for the opposition. Nonetheless, it's good news and a victory ! It indicates an understanding of "Trilateral politics" — throughout the land ! ... An informal poll showed that only 130 out of 425 members supported the IMF bank bailout — (A devastating defeat !) ...

and what did the President do? He got on the radio Saturday morning and attacked the conservative groups who defeated the bailout ! He has been arm-twisting House members by personal telephone calls ever since ! ... The bill is called The International Recovery and Financial Stability Act (HR 2957). Leading the Republicans for the bank bailout is Mark Hatfield, R-Oregon. Make no mistake, they won't give up — you must continue to write your Congressman if you expect to defeat the bill.

HATS OFF TO HOWARD RUFF — AND HOWARD PHILLIPS !

... Special thanks to Howard Ruff and Howard Phillips, head of the Conservative Caucus, for the temporary defeat of the IMF bill. Ruff has mailed 1.8 million copies of an expensive 12-page brochure prepared by Richard Viguier urging opposition to the bank bailout. The result so far — at least 200,000 hostile postcards on Capitol Hill since June ... Now a diverse group from the left and middle spectrum are joining the Rockefeller Bailout Battle ! ... The Washington-based policy arm of the United Methodist Church (the Environmental Policy Center) and Ralph Nader's (would you believe) Public Interest Research group have begun to fight the bill ... In opposition — (favoring the bailout) — is the U. S. Chamber of Commerce, the National Association of Manufacturers, and the Trilateral Party represented by the Business Roundtable, The Council on Foreign Relations, and the large New York banks ! ...

Part of Howard Ruff's — anti-Trilateral mailing !



SHOULD AMERICAN TAXPAYERS BAILOUT
DAVID ROCKEFELLER'S CHASE MANHATTAN
BANK TO COVER BAD LOANS MADE TO
COMMUNIST COUNTRIES?

☐ YES ☒ NO

[Redacted Box]

CG18

... Right AND left-wing factions now recognize the House bill as a thinly disguised bailout for Rockefeller's banks. Also active is Rep. Tom Corcoran (R-Illinois) who is going to battle it out with the so-called "Republican" Charles Percy in a primary campaign next year ! Meanwhile, (in the midst of all this) — the banks continue to lend to East Bloc countries : incredibly, both Yugoslavia and Czechoslovakia are arranging tens of millions of dollars in new bank loans. Here is the WSJ announcement of 7-21 — on the same day the IMF Bill was delayed. They are so confident of ultimate victory — that they are continuing to announce new loans in the midst of the Congressional battle — How could they be so confident of victory ?? Is it because they have the President in their pocket ?? — Distribute at least 100 copies of this issue to make SURE they fail !

WSJ 7-21-83

Czechoslovakia Asks Bank to Help Arrange Loan of \$50 Million

Special to THE WALL STREET JOURNAL
LONDON — Czechoslovakia has asked
Deutsche Bank to arrange a \$50 million,
four-year loan from a small amount of ...

PRESS PLEADS — FOR BAILOUT !

... On 7-21 both the NYT and the WSJ pleaded (begged) their readers for action on approval of the bailout. The syrupy articles are enough to make one sick, but this conspiracy has been offset by the efforts of Howard Phillips and his Conservative Caucus with the full-page ads outlining what citizens can do to fight back

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Page 12 — Volume 4000 — Issue 93 — PSL is published monthly by L.T. Patterson, Box 37432, Cincinnati, Ohio 45237. Lawrence Patterson's consultation fee is \$850 per hour. Financial Planning staff hourly rates are \$300 per hour, in 15 minute increments. Advance appointments only. Call toll free 1-800-543-0486 (Ohio residents 1-513-621-7100). © 1983

against "The Great Bank Robbery". The below ad appeared in the *Washington Times* and a number of conservative magazines. We can all be grateful for active patriots like Mike Thompson, Phillips, and Ruff, for sticking their necks out — and attacking the most powerful political force the world has ever seen! Never before has David Rockefeller suffered such negative publicity! Never before has one of their bills been forced **DOWN**! We're gaining on them. My expose' of David Rockefeller's letter to 75,000 offering "social prestige" may have been the burning fuse set to blow up in their face!

ROCKEFELLER EXPOSED —

in the nation's capital in full-page ads — thanks to Howard Phillips!



WILL YOUR BANK FAIL —

IF THE BAILOUT BILL FAILS?

... The answer is absolutely not! Of course, I'm assuming that you're not dealing with the large New York Trilateral banks — but even if you're with a regional bank you need have no fear. The Fed *will* step in! — but the reason for the fight — is to force the Trilaterals to take more and more drastic steps — that are not at least *formally* approved by the Congress! ... We must not sign our own death warrants as the New York banks fund Marxism around the world. ... Nonetheless, the nation's banks *continue* to deteriorate. To quote Warren Heller of Veribanc — 200 of our "blue-rated" banks, or nearly 17% of them, were lost in the last quarter. Veribanc offers independent (non-gov't) appraisals on individual U. S. banks. Heller maintains a list of banks with a life span of one year or less before they reach zero equity! ... Amazingly, this list has jumped from 45 banks — to 126 banks in the last count! ... However, none of their blue-rated banks has ever been closed (or merged) by the FDIC. It is the "yellow" and "red" class that are doomed to close. All you need do is make sure you're dealing with a "blue bank". If you're concerned about your bank, find out what category your bank or savings and loan is in by writing to VERIBANC, P.O. Box 2963, Woburn, MA 01888. Request a short form report on any bank or S & L with which you may be dealing (\$20 per bank).

And — what about — SAFETY DEPOSIT BOXES?

... Many are under the assumption — that when a bank closes — the contents of safety deposit boxes are held for creditors — or somehow tied up. This is not the case, and there is no bank that we are aware of in any state that allows creditors to reach the contents of safety deposit boxes; therefore, there is *no reason* why you cannot utilize safety deposit boxes for numismatic portfolios! Also, your insurance rates will be less if your portfolio is held in a box. The disadvantage is, of course, that you do not have the immediate enjoyment and appreciation of your investments.

... We've hired several summer interns and are still being deluged with requests for summer work. Unfortunately, there isn't enough desk space for everyone we would like to hire — although, we have recently added *another* 1,500 square feet which will expand our working area. If you or someone you know is interested in working with a conservative publisher, we would be most happy to speak with your loved ones or friends! Above is the good news — now comes the bitter medicine! ...

FIRST VOLCKER —

NOW HENRY KISSINGER!

... President lacks power to "rivet our attention"!

... The shocking news of the appointment of Henry Kissinger has everyone's attention. The official White House excuse seems to be that — "it is necessary that the nation's attention be riveted on Central America and Kissinger is the only one who can focus attention on the issue"! ... I'm flabbergasted! Do they mean to say that the President of the United States — is *not able to rivet our attention on a given problem*? ... Does President Reagan have less attention-getting power than Henry Kissinger? If yes, then why so? Did we elect Heinz Kissinger? — NO! ... Then we get into a very embarrassing discussion of how he obtained his power to focus America's attention! ... And we have to *admit* — that he represents people who control the media and an illegal political party. Therein lies the explanation of *WHY* Henry Kissinger could rivet the nation's attention on a given topic.



"And you thought your boy Reagan was in control!"

... So in the elite press explanation of *WHY* we should somehow be able to accept Henry Kissinger, they have admitted that this country is controlled by Kissinger people — not the President! Volcker's appointment could be accepted by some — in the sense that the reappointment could be traded off — *quid pro quo* — for a valuable concession on interest rates, which would benefit this country. *No such explanation can be accepted for the Kissinger appointment.*

GOV'T BY COMMITTEE —

THEN GOV'T BY EXECUTIVE ORDER!

... This is the 3rd committee that has been set up — first, the Social Security Committee; then, the Committee on the MX missile; now, the "Kissinger Committee"! ... Committee members, are beyond the reach of the voter — and *not subject to recall*. ... Therefore, "gov't by committee" — which we now have — is a violation of the Constitution and is wholly illegal! ...

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It is an abdication of the President's responsibility to lead the nation ! It is indicative of his lack of control ! He *cannot* govern — because he does not have the reins of power ! He does not control the media: *the media controls him* ! The July 3rd statement by the NYT (on our cover) should send shivers down the backs of citizens — *"Reagan is in trouble"*. If Reagan is *"in trouble"*, *then the country is in trouble*. Not only is Kissinger back in power, but a former Kissinger aide, Robert McFarlane, a deputy White House National Security assistant will replace Philip Habib as the President's Middle East negotiator. Therefore, the Kissinger influence will span the entire globe — not just be felt in Central America. The next step will be gov't by "executive order" and then —

— A NO-WIN WAR IN CENTRAL AMERICA

. . . Sending our sons off to a 2nd disgraceful, no-win war would be the ultimate disaster ! If Kissinger is in charge, that is exactly what we will get — another no-win war, where American blood will be shed without need — because our hands are tied behind our back by an unseen force — *the same force that tied our hands in Vietnam* ! Yes, that is now what we face. If the respected Florida Conservative Union is right, the horde of refugees flooding north will force a decree of gov't by emergency — martial law and suspension of constitutional freedoms and finally a war on our southern borders or in Central America !

. . . Kissinger may draw the public's attention to Central America — *That's just fine* ! But what about the gradual escalation which can logically be expected from his involvement. Will you send your son to fight for a "no-win country" — in a "no-win war" ? That's what the Trilaterals have set us up for in Central America ! A no-win war fought by a no-win country ! How can we fight a war to *win it* — when the New York banks are funding Marxist countries to the extent of hundreds of billions of dollars a year ? How can we fight a war to WIN — when the President is actively urging Congress to pass a bailout of bank loans to our enemy in the war we are fighting ?

REAGAN — THE TRILATERAL CANDIDATE FOR 1984 !

. . . Mondale — could not pull off a "no-win war" in Central America !

. . . With the Kissinger nomination, Reagan has it all wrapped up. He will be the *"Trilateral Candidate"* for 1984. Don't be confused by the continuous harangue over "the Debategate papers". This is simply a process of continuous *"discipline"* exercised over the Office of President. The fact is that Ronald Reagan *IS* the Trilateral candidate; and unless he balks violently at directions being given, he is very likely to win another term in office ! This means that we have another 5 1/2 years of Trilateral policy during which time the Central American problem will result in American blood being shed in a disgraceful no-win war. . . .

. . . A Reagan victory will be perfect for the CFR Trilateral Combine. He will deflect criticism from party appointments. The Kissingers and Volckers will suddenly be "more acceptable" ! Since Reagan falsely claims to hold the conservative banner, he will stain what conservatives stand for by winning another term.

NO CONVERTS CAN BE WON — UNDER RONALD REAGAN !

. . . If we could somehow have Jimmy Carter back in office — we could convert millions to our way of thinking ! With Walter Mondale as President or a John Glenn we could do the same ! There would be a vigorous grass roots opposition stirred to a *"Walter Mondale war"* in Central America ! A *"Reagan"* no-win war in Central America would be much harder to stop With RR as President, Trilaterals will have the best of both worlds — a smooth-talking communicator to suppress anger and frustration — and at the same time the implementation of all their policies !

REAGAN — RECRUITED BY THE TRILATERALS —

FOR HIS COMMUNICATION SKILLS !

. . . Reagan is the best communicator the White House has ever seen ! He has held more briefings and press conferences, more television shows and radio broadcasts than Roosevelt, Truman, and Eisenhower combined ! The press has admitted this He is preferred by the Trilaterals because of his function as a communicator ! He can thereby deflect grass roots criticism from Trilateral policy. By deflecting and muffling criticism, it will make it impossible to raise grass roots opposition to a no-win war !

CAN YOU SUPPORT REAGAN FOR PRESIDENT ? ?

. . . Because of the reasons outlined above, Reagan must be defeated in his campaign for reelection. I know it's unpalatable ! But the fact is — you'd better sit on the sidelines or work for the Democratic candidate than support this Trilateral functionary. The appointment of Kissinger cannot be explained ! Many of our readers and friends, (some high up in the Republican Party) must face reality — *Reagan is a Trilateralist* ! He is their man. Reagan can pull off a sellout of America in a second no-win war — *whereas a Mondale or a Kennedy could not* !

HISTORY — and reality

. . . Now that we have "gov't by committee", it is clear that the elected leaders of this country cannot function. We are no longer under voter control but under "party control". Here is the ugly history :

- (1) John Kennedy was shot.
- (2) Lyndon Johnson was forced into early retirement due to the media campaign against his intention to *WIN* in Vietnam.
- (3) Richard Nixon was forced out of office by the Trilateral press.
- (4) Gerald Ford became a multimillionaire by being cooperative.
- (5) Jimmy Carter was "their own" !
- (6) Ronald Reagan has been shot once already — and now faces another version of Watergate should he not cooperate fully !

. . . These are difficult times and we must pray for God-given strength and resolve not to turn away from the truth and to face reality. Those of you who wish to continue kidding yourselves — and kidding your children — can pull out a match and burn this newsletter in a few seconds. The rest of us must face what is to come under a Reagan-Kissinger administration.

LONDON OFFSHORE SEMINAR — September 9th !



. . . I believe England offers the best opportunity for those who do not wish to live under Trilateral rule. We recently conducted a survey of foreign subscribers and correspondents regarding Margaret Thatcher's independence from the

CFR Trilateral Combine. The results of the poll indicated a belief that Thatcher was indeed independent — thus, our selection of London as this September Offshore Banking Seminar site !

. . . Our Offshore Banking Seminar is leaving Friday night, Sept. 9, from JFK and will give you a chance to experience what life in England may be like — as well as take care of banking needs ! Since we arrive early in the morning, you must reserve your hotel room at the famous Dorchester on Friday night, September 9 ! . . . This seminar is part of our subscriber services — offered to you at no extra charge. Our seminar will be on Sunday, Sept. 11, and we'll have a workshop with plenty of time for your individual questions — which would normally be answered in consultation at my regular rate of \$850/hour. Also, I will be available on the flight over for questions — at no charge ! Because of the necessity to

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move to untraceable investments and the new reporting requirements, we have asked a world-renowned numismatist, Ed Lee of Lee Numismatics, to give a talk to our subscribers in London! Ed Lee will review the current regulations and how to avoid them! Call us in Cincinnati at 513-621-7100 to reserve your place in this group, which we like to limit to 15 persons. . . . For those of you who wish to bank in Switzerland, it is possible to arrange transactions right in London — or you may fly to Basel or Zurich, which is only an hour away. Our next offshore seminar will not be until March, 1984, so arrange your offshore haven before it is too late!

. . . I want PSLM's to write the Conservative Caucus at 450 Maple Avenue East, Vienna, VA 22180, and ask for a copy of their ad on Soviet Power in Central America. In twelve short paragraphs are outlined the *specific* threats to the United States. Believe me, it's grim reading! . . . Howard Phillips feels we need a naval blockade immediately. . . . We have been running 30 — 50,000 extra passout copies per month — but with the appointment of Kissinger, I think we should reach double that number! . . . But to pay for this, it is imperative that you not distribute copies to the *same people* month after month! . . . New subscriptions pay for the extra distribution!

THE "GIFT OF PAPER" — and a moratorium on interest payments!

. . . 165,000 holders of Baldwin-United single premium deferred annuities — now understand the word "*moratorium*". . . . There's been a moratorium on redemption of the SPDA's — and also a moratorium on the contracted interest rate! . . . It was 14½%, now cut to 9½%. . . . What's worse, there is no way to get out; thus, "paper" and its promise of a high return has led many investors into a trap. . . . But Baldwin is only one example. There is also Washington Public Power Service Bonds. Their default is now official, and we find that the overwhelming bulk of the investments have been made *by bank trust departments*! . . . In other words, those who leave money in trust for management by a domestic bank for the benefit of their loved ones, find that the banks have invested in nearly worthless municipal bonds! . . . Banks typically refuse mining shares or metals or collectibles and insist on such things as WPPSS bonds. If you have a trust that you set up for the benefit of loved ones and are expecting the domestic American bank to manage that money for the benefit of your heirs, *you'd better think again*. You may wish to contact our estate planning service at 513-621-9400. I think we've devised a slightly better alternative than the "*gift of paper*"!



NEXT U. S. OFFSHORE BANKING SEMINAR —

WILLIAMSBURG, VIRGINIA — NOV. 4!

. . . Colonial Williamsburg will be the site of our next intensive, one-day *offshore banking and tax shelter seminar*. We've reserved space at the Williamsburg Hilton for Friday, November 4. Rooms have been set aside at an extremely attractive rate — but once again it's first come, first served. For greater personal attention, we limit these seminars to only 100 attendees. Make your hotel reservations by calling the Executive Travel Dept. of World Wide Travel at 513-762-3211 and mention you are a part of the Patterson Strategy trip to Williamsburg.

. . . We'll discuss offshore banking under the latest reporting requirements and the proposed strip search bills, limitations on metals investments, and the latest in tax shelter programs. Last year one client was able to shelter \$100,000 in income and raise the money for the shelter by borrowing on his metals in Switzerland at a reduced rate of interest (which is deductible). He, therefore, holds the metals in Switzerland — (which are expected to double in value) — and lets his metals position fund the purchase of a tax shelter for write-offs against his *domestic tax liabilities*. Thus, you have the best of both worlds in both *on* and *offshore* investments. These and other techniques will be discussed along with your individual questions during the afternoon workshops. Call us at 513-621-7100 to register. Repeats usually take half of the 100 seats, so hurry! \$295/double, \$195/single — after Oct. 1 \$320/double, \$220/single.

NO RELEASE OF DEBT — TO A FOREIGNER!

. . . Last month we explained how the Bible provides for interest payments from a foreigner *but not from a brother*! . . . Once again — the proposed bailout scheme would release the foreigner (and adversary) of his debt through new loans from the New York banks — *just the reverse of what the Bible calls for!* It is the neighbor who should be released from a debt — *not a foreigner*. It is made quite clear in Deuteronomy, Chapter 15:1-4.

... "At the end of every seven years you shall grant a release and this is the manner of the release: every creditor shall release what he has lent to his neighbor; he shall not exact it of his neighbor, his brother, because the Lord's release has been proclaimed. . . . of a foreigner you may exact it — but whatever of yours is with your brother your hands shall release."

. . . It is clear that the bank bailout scheme now before the House is immoral, against the word of God — *and must not be allowed*! . . . Not only have we turned biblical law inside out on the interest rate structure, but it is clearly against scripture to release the "foreigner" — while we persecute our brother (fellow citizens) for failure to pay. . . . that's it for August. I hope to see you in Williamsburg or London.

LTP



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